

NEW MEXICO GAS COMPANY, INC.

**NMGC's INTRADAY GAS PURCHASES
FEBRUARY 14, 2021, FEBRUARY 15, 2021, and FEBRUARY 17, 2021**

(A) Date	(B) Volume (MMBtu/day)	(C) Price	(D) Total Cost Per Transaction
2/14/2021	34,502	\$205.14	\$7,077,740.28
2/14/2021	5,000	\$165.00	\$825,000.00
2/14/2021	15,000	\$175.00	\$2,625,000.00
2/14/2021	2,300	\$180.00	\$414,000.00
2/15/2021	10,000	\$205.14	\$2,051,400.00
2/15/2021	4,486	\$252.00	\$1,130,472.00
2/17/2021	10,751	\$100.00	\$1,075,100.00

This Exhibit shows the intraday purchases by NMGC during the 2021 Winter Event. The intraday price paid on the three days reflected in this exhibit were some of the highest prices paid by NMGC for gas during the Event. In this exhibit, Column B is the volume of intraday gas purchased, Column C is the price paid per MMBTU, and Column D is the total cost paid. The total paid by the Company for intraday gas during the Winter Event was \$15,198,712.28.

Intraday gas was purchased on these three days to maintain system reliability due to supply disruptions including freezes offs of purchased supply and the underperformance of storage. The price for this gas was negotiated in two ways: prearranged contracts for intraday day supplies at an index related price, or negotiated supply and price on the day as supply was needed.

Pricing for intraday gas varies, but usually trades at a premium to the day ahead market during a storm such as this. NMGC contracts prior to the winter for intraday peaking contracts which allows the utility to call on gas during the day to be delivered that same day. Many utilities, including NMGC can go into the intra-day market as necessary to attempt to purchase additional volumes as needed. If this happens, the market gas will be priced at a negotiated fixed (usually higher) price.

Of the purchases reflected on this Exhibit, the price was set as follows: 48,988 MMBtu was purchased through prearranged contracts totaling \$10,259,612.28 and 33,051MMBtu was negotiated during the day totaling \$4,939,100.00. Intraday gas acquisitions accounted for approximately 14% of the total Winter Event Cost of Gas Calculation on Exhibit 7.