## **NEW MEXICO GAS COMPANY, INC.**

## NMGC's WEIGHTED AVERAGE COST OF GAS (WACOG) FEBRUARY 10, 2021 THROUGH FEBRUARY 22, 2021

(A) (B) (C)

(/ 1)	(5)	(~)
	Avg Cost of all Purchased Gas by day.	Avg Cost of all Gas on the System by day.
Date	Includes Baseload, Day Ahead, and	Includes purchased gas (Column B) and
	Intraday gas purchases	Storage Withdrawals.
2/10/2021	\$2.89	\$2.32
2/11/2021	\$3.31	\$3.26
2/12/2021	\$5.89	\$4.64
2/13/2021	\$54.17	\$48.30
2/14/2021	\$77.60	\$59.04
2/15/2021	\$59.98	\$44.61
2/16/2021	\$55.25	\$45.14
2/17/2021	\$119.70	\$86.77
2/18/2021	\$17.59	\$16.06
2/19/2021	\$4.55	\$4.33
2/20/2021	\$3.27	\$3.22
2/21/2021	\$3.22	\$3.17
2/22/2021	\$3.21	\$3.18

This Exhibit reflects the WACOG for NMGC for the dates shown. WACOG is derived by taking the total dollars spent on gas purchases divided by total volume purchased. Column B is the weighted average cost of gas for all purchased gas for the particular day which includes baseload, day-ahead, and intraday gas. Column B does not include storage gas. Column C is the weighted average cost of gas for all purchased gas and storage withdrawals that were available to NMGC. Column C is less than B because storage gas was the least expensive gas supplied during the winter event. Stated differently, Column C, is the average cost of each MMBtu on the system for each day during the Event. Column C shows that use of the storage gas by NMGC lowered its WACOG as would be expected.